

2025 NATIONAL LGBTQI MOVEMENT REPORT

A FINANCIAL OVERVIEW OF LEADING ORGANIZATIONS IN THE LGBTQI MOVEMENT

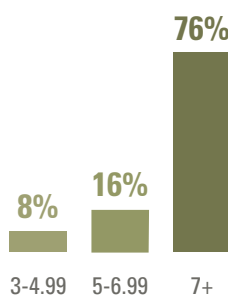


INDICATORS OF FINANCIAL HEALTH

This section examines several key indicators of financial health for leading organizations in the LGBTQI movement. Indicators of financial health measure the average financial stability of participating organizations, including liquidity ratio, days of working capital, and daily cash expense. Liquidity ratio measures cash and investments on hand to cover current financial obligations such as accounts payable and lines of credit. Average days of working capital is the measure of an organization's cash reserves, shown as the average number of days an organization could meet all its expenses using only its current reserves. Note: on this page, some analyses required data from previous years. Only organizations that provided data for all years in the relevant analysis are included. Note also that, where applicable, percentages may not sum to 100 due to rounding.

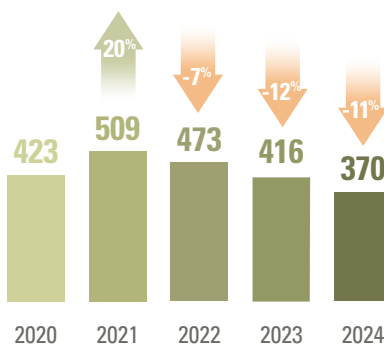
OVER THREE QUARTERS OF ORGANIZATIONS HAVE A 5-YEAR AVERAGE LIQUIDITY RATIO OVER 7

Percent of Organizations (n=25) by 2020-2024 Average Liquidity Ratio



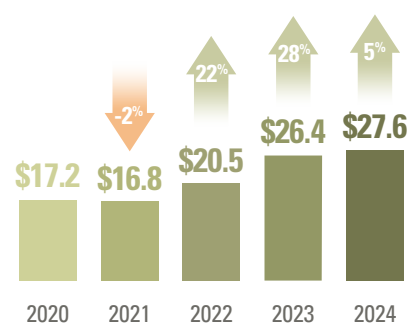
DAYS OF WORKING CAPITAL DECREASED 11% FROM 2023 TO 2024

2020-2024 Average Days of Working Capital (n=25)



DAILY CASH EXPENDITURES INCREASED 5% FROM 2023 TO 2024

2020-2024 Cumulative Average Daily Cash Expense, in Thousands (n=25)



2023-2024 STATEMENT FINANCIALS TREND DATA \$ MILLIONS (N=31)

	2023	2024	% INCREASE/DECREASE
Assets			
Cash and Cash Equivalents	77.1	64.8	-16% ↓
Investments	200.4	236.1	+18% ↑
Other Current Assets	77.3	65.5	-15% ↓
Net Fixed Assets	33.9	30.7	-10% ↓
Other Long-Term Assets	13.6	16.2	+19% ↑
Total Assets	402.3	413.3	+3% ↑
Liabilities			
Current Liabilities	29.2	27.8	-5% ↓
Long-Term Debt	8.4	7.6	-5% ↓
Other Long-Term Liabilities	9.2	10.3	+13% ↑
Total Liabilities	46.7	45.7	-2% ↓
Net Assets			
Without Donor Restrictions	204.8	231.7	+13% ↑
With Donor Restrictions	91.7	77.4	-16% ↓
With Permanent Donor Restrictions	59.1	58.5	-1% ↓
Total Net Assets	355.6	367.6	+3% ↑
Total Liabilities and Net Assets	404.3	413.3	+3% ↑

*Note: Columns may not sum due to rounding.